

HITTCO TOOLS LTD.



AN ISO 9001 - 2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore - 560 058. Karnataka, INDIA. Tel: +91-80-2839 2265
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

13th February, 2023

To,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.

Scrip code: 531661
ISIN: INE863C01019

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31st
DECEMBER, 2022:

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 31st December, 2022 duly approved by the board of directors of the Company in their meeting held on 13th February, 2023 along with Auditors Report thereon.

The said Board Meeting commenced at 04:00 P.M. and concluded at 05.30 P.M.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For HITTCO TOOLS LIMITED

Preeti Saxena

PREETI SAXENA ★
Company Secretary & Compliance Officer
Mem.no. - 46292

AN ISO 9001-2015 COMPANY



BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022.

To,
The Board of Directors,
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore- 560052

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 31st December 2022 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: N322103E

Nirmal Bothra
Nirmal Kumar Bothra

Partner

M.No: 052248

Place: Kolkata

Date: 13/02/2023

UDIN: 23052248B6XNKK7566

7/1B, Grant Lane, Shyam Kunj, (1st Floor), Kolkata - 700 012
Ph.: 2225-5810 / 5967 • E-mail. bothrabna@rediffmail.com

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Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 31/12/2022 (Rs. in Lakhs)

Particulars	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1. Gross Segment Revenue						
(a) Cutting tools	178.02	167.14	174.56	512.63	474.55	666.17
(b) Unallocated	-	-	-	-	-	-
Total	178.02	167.14	174.56	512.63	474.55	666.17
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	178.02	167.14	174.56	512.63	474.55	666.17
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest and other unallocable expenditure net off unallocable income from each segment)						
(a) Cutting tools	26.21	13.81	29.66	69.53	59.91	100.67
(b) Unallocated	-	-	-	-	-	-
Total	26.21	13.81	29.66	69.53	59.91	100.67
Less: i) Interest expenses	8.60	2.32	1.84	13.11	22.84	37.35
Less: ii) other unallocable expenditure net off	-	-	-	-	-	-
Less: iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	17.61	11.49	27.81	56.42	37.06	63.32
Segment assets						
(a) Cutting tools	817.08	823.39	808.15	-	808.15	855.47
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment assets	817.08	823.39	808.15	-	808.15	855.47
Less: Inter segment assets	-	-	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-	-	-
Total assets	817.08	823.39	808.15	817.08	808.15	855.47
Segment Liabilities						
(a) Cutting tools	496.07	520.02	585.78	496.07	585.78	590.91
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
Total segment liabilities	496.07	520.02	585.78	496.07	585.78	590.91
Less: Inter segment liabilities	-	-	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	496.07	520.02	585.78	496.07	585.78	590.91
Capital Employed						
(Segment assets - segment liabilities)						
(a) Cutting tools	321.01	303.37	222.37	321.01	222.37	264.56
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Place : Bengaluru
Date : 13/02/2023

By order of the Board
For Hitco Tools Limited

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: N322103E

Nirmal Kumar Bothra Partner
M.No: 052248
Place: Kolkata
Date: 13/02/2023

SURENDRA BHANDARI
Managing Director
DIN: 00727912



MADHU BHANDARI
Director
DIN: 00353298

AN ISO 9001-2015 COMPANY

Corporate Office : "HTC ASPIRE", # 19, Ali Asker Road, Bangalore-560 052. Tel : +91-80-4086 5000 Fax : 4086 5026

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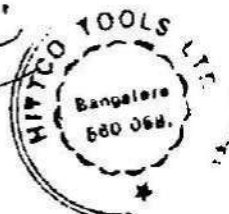
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Statement of Profit and Loss for the quarter ended 31.12.2022	
	(Amount in Rs/-)
Particulars	31.12.2022 Rs.
I. Revenue from operations (Gross)	17,624,403
II. Other Income	177,710
Total Revenue (I+II)	17,802,113
III. Expenses:	
Cost of materials consumed	7,588,275
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(839,983)
Employee benefits expense	3,566,733
Finance costs	859,543
Depreciation and amortisation expense	1,946,287
Other expenses	2,919,769
Total Expenses	16,040,624
Profit before exceptional and extraordinary items and tax	1,761,488
Exceptional items	
Profit before extraordinary items and tax	1,761,488
Extraordinary items	
Profit before Tax	1,761,488
Tax expense:	
1. Current tax	-
2. Deferred tax	-
Profit (Loss) for the period from continuing operations	1,761,488
Profit/(loss) from discontinuing operations	-
Tax expense of discontinuing operations	-
Profit/(loss) from Discontinuing operations (after tax)	-
Profit (Loss) for the period	1,761,488
Earnings per share:	
(1) Basic (Facevalue of Rs.10 each)	0.29
(2) Diluted (Facevalue of Rs.10 each)	0.29

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF HITCO TOOLS LIMITED

Surendra Bhandari
Surendra Bhandari
MANAGING DIRECTOR
DIN: 00727912



Madhu Bhandari
Madhu Bhandari
DIRECTOR
DIN: 00353298

PLACE: BENGALURU
DATE: 13/02/2023

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: N322103E

Nirmal Kumar Bothra
Nirmal Kumar Bothra Partner
M.No: 052248
Place: Kolkata
Date: 13/02/2023

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PART I - BALANCE SHEET

	Amount in lacs	
Non-current assets	3.37	3.61
(b) Other Intangible assets	-	-
(d) Intangible assets under Development	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	125.48	61.79
(i) Other financial Assets	102.76	99.24
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	195.49	200.15
(i) Trade receivables	3.18	45.44
(ii) Cash and cash equivalents	-	-
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	-	-
(c) Current Tax Assets (Net)	25.23	27.59
(c) Other current assets	327.67	372.42
Total Current Assets	817.08	855.47
Total Assets		
Equity	632.07	632.07
(a) Equity Share capital	(311.05)	(367.51)
(b) Other Equity	-	-
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	339.42	387.21
(i) Borrowings	-	-
(ii) Trade payables	23.17	24.25
(iii) Other financial liabilities	0.62	13.81
(b) Provisions	-	-
(d) Other non-current liabilities	-	-
(a) Financial Liabilities	50.49	63.48
(i) Borrowings	40.88	66.72
(ii) Trade payables	24.62	25.60
(iii) Other financial liabilities	4.68	7.56
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	12.56	2.28
(c) Other current liabilities	-	-
Total Current Liabilities	133.24	165.65
Total Equity and Liabilities	817.08	855.47

Significant Accounting policies and notes to accounts

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of
HITCO TOOLS LIMITED

SURENDR BHANDARI
Managing Director
DIN: 00727912

MADHU BHANDARI
Director
DIN: 00353298

Place: Bengaluru
Date: 13/02/2023

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: N322103E

Nirmal Kumar Bothra Partner
M.No: 052248
Place: Kolkata
Date: 13/02/2023

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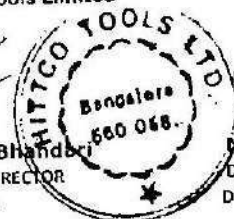
UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022

Sr.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operations	176.14	166.81	173.32	509.45	472.60	657.25
2	(b) Other Income	1.78	0.33	1.25	3.17	1.95	8.92
3	Total Income	178.02	167.14	174.56	512.63	474.55	666.17
4	Expenses	75.88	72.88	56.97	205.41	167.29	235.65
	(a) Cost of Materials consumed						
	(b) purchase of stock in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(8.40)	(0.76)	11.38	(6.25)	12.80	5.38
	(d) Employee benefit expense	35.67	36.42	33.92	107.39	104.59	151.57
	(e) Finance cost	8.60	2.32	1.84	13.11	22.84	26.50
	(f) Depreciation and amortisation expense	19.48	19.41	20.42	58.08	45.16	60.90
	(g) Excise duty on sale of goods						
	(h) Other Expenses	29.20	25.38	22.21	78.47	84.80	112.00
	Total Expenses	160.41	155.65	146.75	456.20	437.49	592.00
5	Profit/(Loss) before exceptional items and tax	17.61	11.49	27.81	56.42	37.06	74.17
6	Exceptional items						
7	Profit/(loss) before tax	17.61	11.49	27.81	56.42	37.06	74.17
8	Tax Expense						
	Current tax						
	Deferred tax charge/(credit)						
8	Net Profit / (Loss) after tax	17.61	11.49	27.81	56.42	37.06	74.17
9	Other comprehensive income/(expense) net of taxes						
	Items that will not be reclassified to p&l						4.71
	Items that will be reclassified to p&l						
10	Total Comprehensive Income	17.61	11.49	27.81	56.42	37.06	78.88
11	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60	603.60
13	Earnings per share						
	(a) Basic	0.29	0.19	0.46	0.93	0.61	1.31
	(b) Diluted	0.29	0.19	0.46	0.93	0.61	1.31

Place : Bengaluru
Date : 13/02/2023

By order of the Board
For Hittco Tools Limited

Surendra Bhandari
MANAGING DIRECTOR
DIN:00727912



Madhu Bhandari
DIRECTOR
DIN: 00353298

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: N322103E

Nirmal Kumar Bothra Partner
M.No: 052248
Place: Kolkata
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